

Corporate Travel

Insurer	ACE Insurance Limited
Policy Number	04PP007659
Journey (Summary Only)	Journey shall mean any trip involving travel exceeding 50klms from the Insured Person's normal place of residence or business premises and shall start from the time of leaving home or normal place of business (whichever is left last) and continue until arrival back at home or normal place of business (whichever is arrived first). Every day commuting shall not be regarded as a Journey on the business of the Insured. The maximum duration of any one trip shall be 9 months
Insured Persons	Category A All Directors, Employees, Students, Mooting Competitors, Council & Committee members and all authorised person(s) of the Insured.
Scope of Cover	Cover under this policy applies whilst an Insured Person is engaged in a Journey (as defined) undertaken on the Insured's business, including any incidental private travel. The incidental travel portion must not exceed more than 60% of the trip in its entirety unless authorised by Bond University.
Geographical Limits	World Wide
Limits of Liability	Refer schedule
Deductibles	Refer schedule
Principal Exclusion(s) (Summary Only)	<p>This policy contains the following principal exclusions:</p> <p>Section 2 – Kidnap & Ransom/Extortion Cover</p> <ul style="list-style-type: none">▪ Loss resulting from surrender of money/property as a result of a face-to face encounter or threat of force/violence unless money/property is being stored or transported for purpose of paying demand.▪ Loss where any Insured is permanently residing or staying for more than 180 days in country where Kidnap or Extortion occurs;▪ Fraudulent or dishonest act committed by any Insured to have custody of Extortion/Ransom monies. <p>Section 3 – Hijack and Detention</p> <ul style="list-style-type: none">▪ Detention attributable to breaking the law of any Country or State. <p>Section 4 – Medical and Additional Expenses and Cancellation & Curtailment Expenses</p> <ul style="list-style-type: none">▪ Expense incurred after 24 months from date the any Insured sustains an Accidental Death or suffers an Injury or Sickness;▪ Expense as result of rendering in Australia of a professional

service for which a Medicare benefit is or would be payable in accordance with the Health Insurance Act 1973;

- Medication for a condition which commenced prior to commencement of Journey and which has been advised to take during travel;
- Routine medical, optical or dental treatment or consultation.

Section 7 – Baggage, Business Property, Electronic Equipment and Money/Travel Documents

- Wear, tear, deterioration or losses caused by atmospheric or climatic conditions, gradual deterioration, mechanical or electrical failure, moths, rodents or vermin or by any process of cleaning, repairing, restoring or alteration;
- Scratching or breaking of fragile or brittle articles by negligence of Insured;
- Shipped under any freight agreement or sent by postal or courier services;
- Vehicles or their accessories, except keys;
- Goods intended for trade or sale;
- Loss, damage not reported to authorities (verified in writing by authority);
- Loss of cheques, bank notes, postal and money order, credit cards or coupons unless reported to issuing authority as soon as possible after discovery;
- Electronic equipment where:
Loss occurs whilst equipment is unattended unless securely locked out of sight inside a motor vehicle;
Where carried in or on any transport unless accompanied by Insured as personal cabin baggage;
Mobile Phone limited to replacement cost;
- Confiscation by customs or other lawful Authority;
- Devaluation of currency or shortages due to errors in monetary transactions;
- Money in excess of amount allowed by any applicable currency regulation.

Principal Exclusion(s) (Summary Only)

Section 8 - Alternative Employee/Resumption of Assignment Expenses

- Where paid or budgeted before commencement of journey.

Section 9 – Personal Liability

- Injury to any person arising during course of employment, contract of service or apprenticeship with You;
- Property belonging to or held in trust by or in the custody or control of the Insured;
- Connected with mechanically propelled vehicles, aircraft, aerial devices or watercraft when Insured is the owner, driver or pilot

thereof or has it in care/custody/control or where pilot is an employee or agent of Insured;

- Arising from nature of products sold by Insured;
- Advice furnished by Insured;
- Conduct of your business, trade or profession;
- Liability assumed under contract unless it would have arisen in absence of contract.

Section 10 – Rental Vehicle Excess Waiver

- Not holding a current motor vehicle drivers licence;
- In charge of Rental Vehicle whilst under influence of alcohol or a drug not prescribed by a Doctor or with blood/urine alcohol percentage in excess of local laws;
- Illegal or criminal use of Rental Vehicle.

Section 12 – Missed Transport Connection

- Arising from a business commitment or a financial or contractual obligation of any Insured or any travelling companies, business associate or close relative of any Insured.

Section 13 – Political and Natural Disaster Evacuation

- Violation of laws or regulations of country Insured is in;
- Failing to produce or maintain necessary immigration, work, residence or similar visas, permits or other documentation;
- Debt, insolvency, commercial failure, repossession of property by a titleholder or any other financial cause;
- Failure to honour any contractual obligation or bond or to obey any conditions in a license.
- An Insured Person being a national of the country which they are to be evacuated from.
- Political unrest that resulted in an Insured Persons evacuation being in existence prior to the Insured Person entering the country or its occurrence being foreseeable.

Principal Exclusion(s)
(Summary Only)

- Cancellation, curtailment or diversion of scheduled transport services, if there had been warning before Journey was book that such events were likely to occur;
- Financial default or such companies as airlines (& other transport providers), hotels, car rental agencies, booking agent and others as per policy;
- Engaging in air travel except as a passenger in any properly licensed aircraft;
- Some claims arising from childbirth or pregnancy or any complications thereof;
- Engaging in or training for any professional sports if Insured Person receives any fee or monetary reward;
- Travelling against advice of physician or when unfit to undertake journey;
- Deliberately self-inflicted injury, suicide, or any illegal or criminal activity;
- Costs recoverable elsewhere;
- Change of plans or disinclination to travel;
- Business or financial contractual obligations;
- Exemplary, punitive or aggravated damages, fine or penalty;
- War (declared or not), invasion, or civil war; to the following countries: Afghanistan, Chad, Chechnya, Cote d'Ivoire(Ivory Coast), Democratic Republic of Congo, Iraq, Israel, Somalia or Sudan;
- Inability of tour operator or wholesaler to complete arrangements for any tour due to lack of numbers;
- Carrier-caused delays recoverable from carrier;
- Use, existence or escape of nuclear weapons material or ionising radiation from or contamination by radioactivity from any nuclear fuel or nuclear waste from combustion of nuclear fuel;
- Human Immunodeficiency Virus, Acquired Immune Deficiency Syndrome, AIDS Related Complex.

Schedule of Benefits

Sum Insured as per Table of Conditions – Each Insured Person

SECTION 1: Personal Accident and Sickness

Categories			
Part A	Table of Events	Lump Sum Benefits	Injury resulting in Surgery
A	Events 1 – 19	3 x salary up to \$750,000	\$20,000
Part B	Weekly Benefits Injury	Excess Period (Days)	% of Salary Parts B & C

A	Up to \$4,000(156 weeks)	7	85%
Part C	Weekly Benefits Sickness	Excess Period (Days)	Sickness resulting in Surgery
A	Not Insured	N/A	N/A
Parts D & E	Injury resulting in Fractured Bones	Injury resulting in Dental Procedures	
A	\$5,000	\$5,000	

SECTION 2: Kidnap and Extortion

Categories	Maximum Per Event
A	\$500,000

SECTION 3: Hijack and Detention

Categories	Daily Benefit	Legal Costs
A	\$200 / max 30 days	\$10,000

SECTION 4: Medical and Additional Expenses and Cancellation and Curtailment Expenses

Categories	Medical Expenses	Excess
A	Unlimited	Nil
	Cancellation / Curtailment Expenses	Excess
A	\$50,000	Nil
	Continuous Bed Confinement	Maximum days
A	\$100	60

SECTION 5: ACE Assistance

Categories	Included
A	Yes

SECTION 6: Loss of Deposits

Categories	Sum Insured	Excess
A	\$20,000	Nil

SECTION 7: Baggage, Business Property, Electronic Equipment and Money / Travel Documents

Categories	Baggage/Business Property	Excess	Limit any one Item
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A	\$20,000	\$100	\$5,000
	Electronic Equipment / Laptop Computer	Excess	
A	\$10,000	\$250	
	Deprivation of Baggage		
A	\$3,000	Nil	
	Money / Travel Documents	Excess	
A	\$5,000	Nil	

SECTION 8: Alternative Employee / Resumption of Assignment Expenses

Categories	Sum Insured
A	\$10,000

SECTION 9: Personal Liability

Categories	Sum Insured
A	\$10,000,000

SECTION 10: Rental Vehicle Excess Waiver

Categories	Sum Insured
A	\$5,000

SECTION 11: Extra Territorial Workers Compensation (any one accident)

Categories	Weekly Benefits	Damages, Costs & Expenses	Aggregate Limit of Liability
A	\$500	\$500,000	\$1,000,000

SECTION 12: Missed Transport Connection

Categories	Sum Insured
A	\$5,000

SECTION 13: Overbooked Flight

Categories	Sum Insured
A	\$2,500

SECTION 14: Political Evacuation

Categories	Annual Aggregate	Maximum Per Person
A	\$100,000	\$20,000

SECTION 15: Search and Rescue Expenses

Categories	Sum Insured (Per Person)	Aggregate Limit of Liability
A	\$20,000	\$100,000

Aggregate Limit of Liability

Any One Period of Insurance :	\$5,000,000
Non-Scheduled Aircraft :	\$3,000,000

Endorsements

- Section 1 (Part A) – Non income earning employees: it is hereby noted and agreed that with respect to Section 1 Part A lump sum benefits, where the lump sum benefit is salary linked and the Employee is not in receipt of a salary or wage, the benefit payable shall be 50% of the lump sum benefit stated in the schedule for their particular category
- Section 2 – Kidnap & Ransom: this exclusion will be amended to read 270 days