



BOND UNIVERSITY STUDENT ASSOCIATION INCORPORATED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE **2023**

Level 2, Building 6 | Room 06_02_08
14 University Drive
Bond University Qld 4229
61 (7) 5595 4009

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Bond University Student Association Incorporated

COMMITTEE REPORT

For the year ended 30 June 2023

The Student Association Management Committee members submit the financial statements of the Bond University Student Association Incorporated for the financial year ended 30 June 2023

COMMITTEE MEMBERS

The names of committee members at the date of this report are:

Executives	2022 - 2023
President	Alara Slattery
Treasurer	Lachlan Dalton
Secretary	Zoe-Jayne Cilliers
Vice President (Education)	Evie Mason
Vice President (Recreation)	Cameron Vele
Vice President (Sport)	Clinton Walsh
Vice President (Representation)	Saxon McGregor

Directors	2022 - 2023
International Director	Aaliyah Mohammed
Post-Graduate Director	Rebecca Bower
Wellness Director	Sophie Gerlach-Zuch
First Nations Director	Shonteia Warradoo
Inclusion Director	Alexander Kirchner
Sporting Events Director	Angus Kitchin
Sporting Clubs Liaison	Juliette Oliver
Clubs and Societies Director	Olivia Chudleigh
Clubs Liaison	Claudio Garcia
Finance Liaison	Cameron Dalton
Social Director	Qiana Whittle
Marketing Director	Mahli Leighton
Publications Director	Alice Ayton
External Relations Director	Stella Cole

PRINCIPAL ACTIVITIES

The principal activities of the association during the financial year were the provision of social and support services to all students at the University and to liaise on behalf of all students with the University in order to benefit and improve the student experience on campus.

PRINCIPAL LOCATION

Level 2, Building 6 | Room 06_02_08 | 14 University Drive | Bond University Qld 4229 | 61 (07) 55954009.

SIGNIFICANT CHANGES

No significant changes in the activities of the association occurred during this financial year.

OPERATING RESULT

The net result for the 2023 financial year was a **PROFIT** of **\$26,286** (2022: \$7,800 LOSS)

AFTER BALANCE DATE EVENTS

No significant events occurred post balance date.

X

Alara Slattery - President

X

Lachlan Dalton - Treasurer



ACCOUNTING TAX SOLUTIONS

Tax | Advice | SMSF | Audit

18 October 2023

The Secretary
Bond University Student Association Incorporated
Bond University
GOLD COAST QLD 4229

Dear Sir/Madam

Re: Audit Report for Bond University Student Association Incorporated

We wish to advise the audit of the abovenamed entity for the year ended 30 June 2023 has now been completed.

Our audit work involves the review of only those systems and controls adopted by the Members, upon which we wish to rely for the purposes of determining our audit procedures. Accordingly, our examination may not have identified all the control weaknesses that may exist. Furthermore, our audit should not be relied on to disclose defalcations or other similar irregularities, although their disclosure, if they exist, may well result from the audit tests we undertake.

Asset List:

We have reviewed your Depreciation Schedule and Equipment Register and note the balance sheet is accurately reflected in relation to the assets now held as at 30 June 2023. We note there was an adjustment of \$508 to take into account an asset that should have been written off last year, hence not noted at Note 2.

WBC Cash Reserve Interest account:

During our audit we note that there were a number of transfers out during the year, leaving a decreased closing balance of \$0.01 as at 30 June 2023 compared to \$2,116.10 last year.

WBC Bondstock account:

During our audit we note that there were a number of transfers in during the year, leaving an increased closing balance of \$39,213.76 as at 30 June 2023 compared to \$899.63 last year.

Bank reconciliations:

All bank accounts reconciled as at 30 June 2023 as per the bank statements and bank reconciliation work papers we were supplied. Well done.

We also note that the overall monies held in Westpac bank accounts has increased to \$98,165.98 compared to \$56,434.59 last year.

Net Profit:

We note the Net Profit/-Loss this year is \$26,286 versus (\$7,800) last year. Well done!

General:

The sample month chosen for the Audit was March 2023.

Anomalies noted during this month are as follows:-

- 28/3/23 \$53.00 deposited to A/c 117 but invoice raised was for \$58.63 – short paid \$5.63
- 30/3/23 \$18.22 was reimbursed for a stacks expense of \$18.00 – overpaid \$0.22

Events after Balance Date:

We note there was an error found in relation to the 2022 prior year accounts by Alison, whereby \$11,000 Bondstock SSAF Revenue, was incorrectly entered as SSAF General Revenue. This has been corrected and noted at Note 9 and Note 8 of the Financials.

Another item Noted at Note 9 is in relation to an entry for 8/12/22 \$4,491 received from Bond University as Residual income from 2021 Event.

Cash receipts:

During our sample month audit we noted all cash receipts had been noted for the transactions. Well done. As per our previous advice please note all withdrawals must be documented and noted who has taken the monies and for what purpose and following the purchase, the receipts should be provided.

We note again this year it appears Alison Bishop's procedures and processes are being adhered to by the Committee, well done.

Other than my notes relating to this year, detailed above, well done to everyone involved over the last year and keep up with the great work.

Overall, we have found the accounts completed satisfactorily and the presentation of the supporting documentation has been maintained in a professional manner.

Please ensure we are supplied with a copy of the signed Audited Financial Statements for our records.

Should you wish to discuss the above please do not hesitate to contact the writer of this office.

Kind regards

ACCOUNTING & TAX SOLUTIONS



NICOLA BOUCHAUD | Principal

FIPA FNTAA MPA (Master of Professional Accounting)

Bond University Student Association Incorporated

ABN 58 810 177 092

Independent Auditor's Report to the Members

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Bond University Student Association Incorporated (the association), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report of Bond University Student Association Incorporated is in accordance with the Associations Incorporation Act 1981 including:

- (a) giving a true and fair view of the association's financial position as at 30 June 2023 and of its performance for the year then ended; and
- (b) that the financial records kept by the association are such as to enable financial statements to be prepared in accordance with Australian Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The committee of the association is responsible for the other information. The other information comprises the information included in the association's annual report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee for the Financial Report

The committee of the association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and Queensland under the Associations Incorporation Act 1981 and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Bond University Student Association Incorporated

ABN 58 810 177 092

Independent Auditor's Report to the Members

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bond University Student Association Incorporated

ABN 58 810 177 092

Independent Auditor's Report to the Members

Signed on : *Nicola Bouchaud* 18/10/2023

Nicola Bouchaud, FIPA FNTAA

ACCOUNTING & TAX SOLUTIONS

4/140 Robina Town Centre Drive, ROBINA QLD 4226

Bond University Student Association Incorporated

STATEMENT OF INCOME & EXPENDITURE

For the year ended 30 June 2023

	2023	2022
Income		
Event Income General	16,215	898
Bondstock Promo Events	5,114	3,431
Bondstock Sales (see Note 9)	128,309	85,160
Sponsorship Income	14,136	11,318
Club Sign on Day Income	4,477	1,364
Interest Income	0	0
Total Income	168,252	102,171
General Expenses		
Accounting/Bookkeeping Fees	1,755	1,906
Advertising, Marketing & Promo	434	1,435
Advocacy	0	299
Bank Fees & Charges	120	120
Bad & Doubtful Debts w/off	2,727	0
Depreciation Expense	0	207
Loss on Disposal	0	128
Internet & Computer Expenses	150	-
Licence Fees	690	58
Merchant Fees	0	340
Office Supplies & Paper	1,847	603
Printing / Bound Magazine	5,444	2,111
Repairs & Maintenance	370	-
Staff Amenities	0	197
Uniforms & Polos	2,033	2,130
Other expense	339	
TOTAL GENERAL EXPENSES	15,908	9,534
Event Expenses		
BUSA Events costs (see Note 7)	180,017	126,009
Bondstock expenses (see Note 9)	186,713	199,911
TOTAL EVENT EXPENSES	366,730	325,920
Total Expenses	382,638	335,453
Operating (Loss)	(214,386)	(233,282)
SSAF Reimbursements General (see Note 8)	180,922	123,707
SSAF Reimbursements Bondstock (see Note 9)	59,750	101,774
Total Other Income	240,672	225,481
Net Profit / (Loss)	26,286	(7,801)

Bond University Student Association Incorporated

STATEMENT OF CHANGES IN EQUITY (ACCUMULATED SURPLUS)

For the year ended 30 June 2023

	2023	2022
Accumulated surplus at the beginning of the financial year	72,390	80,190
Operating surplus/deficit after prior year adjustments	26,286	(7,800)
Accumulated surplus at the end of the financial year	98,676	72,390

STATEMENT OF FINANCIAL POSITION

As of 30 June 2023

	2023	2022
	\$	\$
Current Assets		
Cash at bank	98,166	56,434
Receivables (see Note 3)	35,652	32,598
Prepayments (see Note 5)	12,952	22,256
Total current assets	146,770	111,288
Fixed Assets		
Property, Plant and Equipment	2,688	3,196
Less Accumulated Depreciation	(2,688)	(3,196)
Total Assets	146,770	111,288
Current Liabilities		
GST Clearing	(333)	7
Deposits Received (see Note 6)	44,955	31,423
Accounts Payable (see Note 4)	3,472	7,468
Total Liabilities	48,094	38,898
<u>Net Assets & Liabilities</u>	98,676	72,390
Members' Funds		
Current year Surplus/Deficit	72,390	(7,800)
Previous Year Accumulated surplus	26,286	80,190
<u>Total Members' Funds</u>	98,676	72,390

Bond University Student Association Incorporated

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

The financial statements cover The Bond University Student Association Incorporated as an individual entity. The Bond University Student Association Incorporated (BUSA) is an association incorporated in Queensland under the Associations Incorporation Act 1991.

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES

These financial statements are a special purpose financial report prepared to satisfy the financial reporting requirements of the Associations Incorporation Act.

The statements have been prepared in accordance with the requirements of the Associations Incorporation Act and follow Australian Accounting Standards and other mandatory professional reporting requirements.

The financial statements have been prepared on an accrual basis from the records of the association. The accounting policies are consistent with the previous period, unless otherwise stated.

a) INCOME TAX AND GST

The Association is exempt from Income Tax under Division 50 of the Income Tax Assessment Act 1997. The Association is registered for Goods and Services Tax. Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office, in which case the GST is recognized as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the statement of financial position are shown exclusive of GST.

b) FIXED ASSETS

Fixed assets >\$300 are measured on a cost basis less accumulated depreciation. The carrying amount of plant and equipment is to be reviewed annually by the Executive Officers prior to new committee handover. All assets are held independently from Bond University Ltd. All or any assets reimbursed by the University as part of the Student Services and Amenities Fee funding are considered to be controlled by Bond University and subsequently recorded as expensed items and not depreciable assets held. The depreciable amount of all fixed assets as from 1st July 2013 is depreciated over five years commencing from the time the asset is held ready for use. Depreciation basis used for all assets is the straight-line method as from 1st July 2013.

Bond University Student Association Incorporated

NOTE 2 – ASSET DEPRECIATION SCHEDULE & EQUIPMENT REGISTER

No assets with value held by the Student Association were disposed of this financial year.
No new assets purchased independently from the University were acquired this financial year.

Asset Depreciation Schedule

Asset Description	Acq Date	Asset Cost	OWDV*	Rate	Annual Depn	Loss on Disp	Accum Depn	CWDV
SAFE	4/07/2011	1,653.00	0.00	20%	0.00	0.00	1,653.00	0.00
CAMERA Panasonic Lumix FZ 1000 w/ SD cards	23/05/2018	1,035.18	0.00	20%	0.00	0.00	1,035.18	0.00
TOTAL		2,688.18	0.00		0.00	0.00	2,688.18	0.00

Equipment Register (incl. <\$300)

DESCRIPTION	DATE ACQUIRED	VALUE EX GST	ASSET STATUS	LOCATION	NOTES
SAFE x 3	4/07/2011	1,653.00	Current	BUSA Office	
CAMERA Panasonic Lumix FZ 1000 w/ SD cards	23/05/2018	1,035.18	Current	BUSA Office	
LIGHT TRUSS	21/06/2013	1,275.00	Uni owned	Dons	
TOUCH SCREEN LIGHTING DONS	3/10/2014	3,590.91	Uni owned	Dons	
HK AUDIO LUCAS MAX PA SYSTEM	19/05/2015	2,800.00	Uni owned	Dons	
ALLEN HEATH ZED 10 MIXER	27/05/2015	250.00	Uni owned	Dons	
SPEAKERS for Dons Sound System	2/02/2017	5,419.80	reimbursed	Dons	
2 x SWIFT SHELTERS 6x3m TENTS	18/05/2017	4,111.69	reimbursed	FM Store	x 4 disposed extra
2 X HEATLITE DELUXE BBQ	4/05/2018	4,880.00	reimbursed	Loading dock	
BEANLESS BEANBAGS x 5	12/05/2018	226.12	Reimbursed	BUSA Store	
JUDO MATS (50% share)	26/07/2018	1,822.73	Reimbursed	Bond Sport	
LAPAROSCOPY Machine	13/08/2018	2,320.00	Reimbursed	HSM Labs	
SAMSUNG TV - UA75NU7100	15/02/2019	1,909.09	reimbursed	Common Lounge	Large screen TV
TOTAL		31,293.52			

Bond University Student Association Incorporated

NOTE 3 - ACCOUNTS RECEIVABLE SUMMARY

	2023	2022
	\$	\$
Aged Receivables (ATO Refund)	459	84
Office of Provost - Bond University (BBQ reimbursement)	744	
Accrued Receivables (reimbursements)	34,449	10,886
Total Accounts Receivable at end of financial year	35,652	10,970

NOTE 4 - ACCOUNTS PAYABLE SUMMARY

	2023	2022
	\$	\$
Sundry Creditors	3,472	-
Swiftpos Account	-	-1,387
Accrued Payables	-	8,855
Total Accounts Payable at end of financial year	3,472	7,468

NOTE 5 – PREPAYMENTS

	2023	2022
	\$	\$
Bondstock (Sept 2023 event)	12,952	22,256
Total Prepayments Received	12,952	22,256

NOTE 6 – DEPOSITS RECEIVED

	2023	2022
	\$	\$
Bondstock Sales Income (Sept 2023 event)	39,867	31,423
Medical Student Society Holding A/c	5,092	-
Total Deposits Received	44,955	31,423

Bond University Student Association Incorporated

NOTE 7 – BUSA EVENT EXPENSES

BUSA Social / Sport / Cultural Event Costs	2023	2022
	\$	\$
Club Event Costs	1,855	6,586
Faculty Assoc Event Costs	3,200	4,986
BUSA Sport / Social Events	2,145	10,539
Bondstock Promotional Events	10,756	6,270
Club Sign on Day	31,451	11,477
Executive Awards	5,973	7,787
Handover Week	1,339	4,515
Intl Week, GFF, Barts, MHW	5,384	4,747
Leadership Retreat	3,414	687
Melbourne Cup	393	3,633
Mid/End Sem Bash	32,347	24,206
O Week	29,462	7,146
Wednesday by the Water	25,612	19,016
DJ / Photography	-	480
Bus Hire / Travel	8,483	4,637
Security Charges	11,603	-
Gifts, Prizes & Awards	-	796
Other Event Costs	2,357	8,500
Non-reimbursable event costs	4,245	-
	180,017	126,009

NOTE 8 – SSAF REIMBURSEMENTS

<i>Expenses reimbursed by SSAF (Student Services & Amenities Fees) Funding. Bondstock reimbursements separated to enable calculation of profit/loss for sub account</i>	2023	2022
	\$	\$
SSAF Reimbursements Events & General	180,922	123,707
SSAF Reimbursements Bondstock (Sept 2022 event)	59,750	101,774
Total Reimbursements Received	240,672	225,481

*2022 - \$11,000 adjusted from SSAF General to SSAF Bondstock to correct allocation error from previous year

Bond University Student Association Incorporated

NOTE 9 – BONDSTOCK RECONCILIATION

The following results show actual profit/loss results following adjustments made to income/revenue allocation to reflect correct periods

	Sept 2022	Sept 2021
	\$	\$
Revenue from ticket sale	123,309	85,160
*Adjusted Revenue	(4,491)	4,491
Bondstock SSAF funding Revenue	59,750	90,774
**Adjusted Bondstock SSAF funding Revenue	-	11,000
Expenses incurred	(186,713)	(199,911)
Profit (Loss) incurred for event	(3,145)	(8,486)

* 8/12/22 - \$4,491 received from Bond University as residual income from 2021 event. Adjusted back to 2021 income.

** \$11,000 – Error found in prior year accounts. Bondstock SSAF revenue, incorrectly entered as SSAF General Revenue.

NOTE 10 – PETTY CASH

Petty cash use was dissolved during the period from December 2019 to October 2020. No balance of cash or floats is currently held.

NOTE 11 – CONTINGENT LIABILITIES

There are no known contingent liabilities at the date of this report that should be brought to account.

NOTE 12 – EVENTS AFTER BALANCING DATE

No significant events occurred post balancing date.

Bond University Student Association Incorporated

BALANCE SHEET REPORT - MYOB

Bond University Student Association Inc.

30 Jun 2023

	Total	
	Actual	Last Year
Asset		
Banking		
WBC Operating 8404	53,328.42	53,163.30
WBC Debit Card 7117	22.94	255.56
WBC Bondstock 4897	39,213.76	899.63
WBC Club Holding 8553	5,600.85	0.00
WBC Cash Reserve 1162	0.01	2,116.10
Total Banking	98,165.98	56,434.59
Current Assets		
Accounts receivable	35,651.98	32,597.64
Prepayments Bondstock	12,952.27	22,255.68
Total Current Assets	48,604.25	54,853.32
Fixed Assets		
Plant and Equipment at cost	2,688.18	3,196.18
Less Accumulated Depreciation	-2,688.18	-3,196.18
Total Fixed Assets	0.00	0.00
Total Asset	146,770.23	111,287.91
Liability		
Current Liabilities		
#1154 Swiftpos - Payable	0.00	-1,386.52
Medical Society Holding	5,091.69	0.00
Deposits Bondstock	39,863.96	31,422.57
Accounts payable	3,472.00	8,855.00
GST Clearing	-333.09	7.12
Total Current Liabilities	48,094.56	38,898.17
Total Liability	48,094.56	38,898.17
Net Assets	98,675.67	72,389.74
Equity		
Current Earnings		
Current year earnings	26,285.93	-7,800.17
Total Current Earnings	26,285.93	-7,800.17
Retained Earnings		
Retained earnings	-24,442.79	-16,642.62
Total Retained Earnings	-24,442.79	-16,642.62
Historical balancing	96,832.53	96,832.53
Total Equity	98,675.67	72,389.74

Bond University Student Association Incorporated

PROFIT AND LOSS REPORT - MYOB

Bond University Student Association Inc.

Accrual mode

01 Jul 2022 - 30 Jun 2023

	Total	
	Actual	Last Year
Income		
Event Income General	16,215	898
Bondstock Promo Events	5,114	3,431
Bondstock Sales	128,309	85,160
Sponsorship / Advertising Income	14,136	11,318
Club Sign on Day	4,477	1,364
Interest Income	0	0
Total Income	168,252	102,171
Cost of Sales	0	0
Gross Profit	168,252	102,171
Expense		
EVENTS		
Event Costs		
Club Expenses Paid	1,855	6,586
Faculty Assoc Expenses	3,200	4,986
DJ / Photography	0	480
Bus Hire / Travel	8,483	4,637
Gifts, Prizes & Awards	0	795
Security Charges	11,603	0
Event Costs General	2,357	0
Non Reimbursable Event Costs	4,245	8,500
Total Event Costs	31,741	25,986
BUSA Social Events	2,145	10,539
Bondstock Expenses	186,713	199,911
Bondstock Promo Events	10,756	6,270
Club Sign on Day	31,451	11,477
Executive Awards	5,973	7,787
Handover	1,339	4,515
Leadership Retreat Non Reimbursable	3,414	687
Melbourne Cup / Ladies Day	393	3,633
Mid/End Sem Bash	32,347	24,206
O Week	29,462	7,146
GFF/ / BARTS / Wellness	5,384	4,747
Wednesday by the Water	25,612	19,016
Total EVENTS	366,730	325,920
Accounting/Bookeeping Fees	1,755	1,905
Advertising, Marketing & Promo	434	1,435
Advocacy	0	299
Bank Fees & Charges	120	120
Bad & Doubtful Debts w/off	2,727	0

Bond University Student Association Incorporated

Depreciation Expense	0	207
Loss on Disposal	0	127
Internet & Computer Expenses	150	0
Licence Fees	690	58
Merchant Fees	0	340
Office Supplies & Paper	1,847	603
Printing / Bound Magazine	5,444	2,111
Repairs & Maintenance	370	0
Staff Amenities	0	197
Uniforms & Polos	2,033	2,130
Total Expense	382,299	335,453
Operating Profit	-214,047	-233,281
Other Income		
SSAF Reimbursement General	180,922	123,707
SSAF Reimbursement Bondstock	59,750	101,774
Total Other Income	240,672	225,481
Other Expense		
Other Expense	339	0
Total Other Expense	339	0
Net Profit	26,286	-7,800

